

**Minutes of the Meeting of the
TIBETAN TERRIER HEALTH AND WELFARE FOUNDATION
Denver, CO
May 27, 2009**

Meeting was called to order at 3:03PM by President Bob Kreis. Directors in attendance were Brenda Brown, Jackie Faust, Margy Pankiewicz and Jac Herschler. Also in attendance were Pat Nelson, TTHWF Vice President, Bob Kreis, TTHWF President, Ken Edmonds, TTCA President, Terri Denison, TTCA Director, Stacey LaForge, TTCA AKC Delegate, Mike McLoughlin, TTCA Director, Jean Allen, TTCA Director, Karen Sponable, TTCA Director and Kate Stanuch, TTCA Director. Absent from the meeting were Susan Carr, TTHWF Director and Camille Manfredonia, TTHWF Director.

I. FINANCIAL REPORT

Jack Herschler reported that as of April 30, 2009 total assets of the foundation were \$36,884.41. Total assets of the foundation one-year earlier were \$48,183.13. Total income for the first four months of 2009 was \$14,052.55 compared to \$14,705.08 for the same period in 2008. As a result of the rescue donation solicitation mailing in early 2009, the majority of early 2009 donations have been allocated to rescue. For the same period last year, the majority of donations were unrestricted.

Total Assets and Liabilities of the TTHWF as of April 30, 2009 are as follows:

ASSETS	4/30/2009	4/30/2008
Current Assets		
Checking / Savings		
B of A Checking - Primary	\$ 1.00	\$ 25.30
B of A Checking - Secondary	\$ 1.00	\$ 1.00
B of A Savings - Breeder Pledge	\$ 100.00	\$ -
B of A Savings - Rescue Only	\$ 8,866.99	\$ 3,870.34
B of A Savings - Unrestricted	\$ 1,621.00	\$ 8,636.10
Vanguard MM - Rescue	\$ 15,907.93	\$ 25,464.57
Vanguard MM - Unrestricted	\$ 10,386.49	\$ 10,185.82
Total Checking / Savings	\$ 36,884.41	\$ 48,183.13
Total Current Assets	\$ 36,884.41	\$ 48,183.13
<u>TOTAL ASSETS</u>	<u>\$ 36,884.41</u>	<u>\$ 48,183.13</u>
LIABILITIES AND EQUITY		
Equity		
Unrestricted Net Assets	\$ 39,547.25	\$ 42,053.27
Net Income	\$ (2,662.84)	\$ 6,129.86
Total Equity	\$ 36,884.41	\$ 48,183.13
<u>TOTAL LIABILITIES AND EQUITY</u>	<u>\$ 36,884.41</u>	<u>\$ 48,183.13</u>

Comments Made by Jac when Presenting the Treasurer's Report:

1. The conservative investments currently utilized have offered minimum exposure to the 2008/2009 financial crisis.

2. Expenses YTD for 2009 equal approximately \$16K, \$13K of which were rescue expenses.
3. Net income fell by \$12,600 for the same period last year as there have been greater rescue demands this year.
4. Continue fundraising to offset the MO rescue boarding fees.
5. Adoption fees for the MO rescue dogs seem to be lower than the CA rescue dogs.
6. Fundraising notice should be included in the next TTCA dues letter and more thought needs to be given to upcoming fundraising activities.

Division of Accounts: Some discussion ensued regarding the division of assets within the foundation. Clarification was given by Jac that there are two accounts within the TTHWF – one account which is dedicated to reuse and another “unrestricted” account which is for health and administrative expenses.

Margy brought up the point of why the administrative expenses wouldn't be equally shared between the health and rescue accounts. Brenda also questioned why the administrative expenses wouldn't be shared. Jac mentioned that the rescue insurance is one of the main drivers of the administrative expense and also thought that the administrative expenses should be shared equally. The entire board was in agreement that disclosure to donors was extremely important. It should be very clear to individuals making charitable donations that administrative expenses are shared between the two accounts – rescue and unrestricted.

Jac stated that at the close of each year there would be a true-up of the administrative expenses for the fiscal year and then money would be moved between accounts.

There was general consensus amongst the board that administrative expenses should be allocated equally from the rescue and unrestricted accounts.

II. FUNDRAISING

Wine Auction: Bob explained that he would be donating bottles of wine for an auction to take place at the TTCA annual meeting. Contrary to last year (the 1st year), the wine will not be auctioned-off at the TTCA annual auction event, as the wine auction will benefit the TTHWF, not the 2010 national specialty.

Membership to the TTHWF: Jackie introduced the idea of offering a membership to the TTHWF and used the Canine Health Foundation as a point of comparison. Jackie noted that the TTHWF could offer a pin to individual's who join the foundation. Brenda expressed optimism that the foundation would benefit from a membership body that felt included and engaged in the activities of the foundation. Jac expressed concern regarding the amount of assets in the administrative expense account and if it would be sufficient to cover the expenses of the membership pins. Jackie stated that sometimes money needs to be spent in order to be made.

Jackie presented the following pricing for Membership / Pins:

Single Annual Membership: \$25

Family Annual Membership: \$40

Jackie suggested that an electronic and/or paper newsletter might be sent out on a periodic basis to members. Ken raised the idea of having varying pins for subsequent years of membership (5, 10, etc...).

The entire board offered their support of the membership/pin idea.

Jackie expressed a desire to work with Carol Miller to engage breeders in communicating with their puppy buyers on membership and charitable events connected with the TTHWF. Jackie stated that this is a project that Carol Miller has already expressed a willingness to participate in.

When would the membership / pin program be announced? Ken recommended that we wait to announce the programs until the pins could be pictures on the website and/or the newsletter.

Jackie Faust motioned to both approve membership to the TTHWF at either \$25 (single) or \$40 (family) which would include the distribution of membership pins for new members, then new pins at 5 years and 10 years and to move forward with an email campaign coordinated by breeders to their respective puppy buyers. Margy Pankiewicz seconded, and the motion passed unanimously.

III. HEALTH:

Renal Dysphasia: As of the time of this meeting, 20 renal dysphasia DNA kits have been requested and mailed-out. Seven kits have been returned – 3 animals were carriers and 4 were homogenous. Thus far, no tests have yielded any animals which are “clear.”

Vaccine Related Responses Grant: Brenda explained that there is a small carry-over grant previously funded by the TTCA examining vaccine-related responses in dogs.

Future Grants: Brenda proposed support of two new CHF grants – they are as follows:

1. Lymphoma in Dogs
2. Allergy and Skin Conditions in Dogs

Both of the above grants are University sponsored – all Canine Health Foundation grants must be associated with a University. These grants were chosen because the membership has interest in these disorders from personal experience. Brenda went on to explain that TT pet owners may want to see the foundation fund research studies that affect a greater number of dogs. Disorders such as hip dysphasia, PRA, LL and NCL may not be known by a large number of the membership because they have not had personal experience with these disorders.

Jac Herschler initiated a motion to provide funding for the two new research studies focusing on 1.) Canine Lymphoma and 2.) Allergy and Skin Conditions in Dogs, seconded by Jackie Faust, and the motion passed unanimously.

Research Study Fundraising: Brenda recommended that since the funding did not need to occur for some time, we could publicize it first to gauge the public opinion and hopefully raise money to help offset the funding costs. Stacey recommended that we could possibly phrase it like “have you ever had trouble with _____?” This would

hopefully connect with Tibetan Terrier owners and help make the connection between personal loss and donations.

Longevity Program: Ken announced that the TTCA had voted on and approved participation in the “Longevity Program” in that dogs who have lived to be a certain age will be memorialized and recognized on the TTCA website.

Rescue Grants: Ken stated that Camille had told him of several grants available through various sources to assist with rescue operations. Brenda agreed to assist with applications for rescue grants.

IV. WEBSITE & E-COMMERCE

TTHWF Website: Bob stated that he had initially been involved with setting-up the TTHWF website. Bob introduced the idea of setting-up a shopping cart feature on the website that could take donations to the foundation in addition to offering items for purchase which would benefit the TTHWF. Bob presented two different shopping cart options:

1. Economy: \$9 / month with 50 products
2. Deluxe: \$28 / month with 100 products

These options do not include credit card charges.

Go-Daddy Web Hosting Fee: \$4.75 / month (10 GB) for a 12-month plan.

Jac questioned whether or not the possible donations that a website would facilitate would be greater than the cost involved in making that possible.

Pay Pal: Presented as a far less expensive alternative. All donations would be offset by a 6% charge. There are no additional fees and there is no merchant account. Jac recommended that we first start with Pay Pal and see how that goes. There is no long term commitment involved and no significant expense for the TTHWF to incur. Jackie stated that she would communicate with Sandy White to assist in setting-up an e-commerce site with a shopping cart utilizing pay pal as the payment vehicle. Jackie asked the board that if Sandy was unable to assist with the website, if the board would approve a stipend to retain services from a web developer to assist in setting-up the site. Jackie and Bob agreed to research this topic further and report back to the board with an update.

Jackie Faust initiated a motion to approve funding for a Go-Daddy economy account with a shopping cart using Pay Pal as the payment vehicle. Margy Pankiewicz seconded, and the motion passed unanimously.

V. ELECTION OF OFFICERS

Election of President: Bob informed the board that he did not wish to remain as President of the TTHWF. Bob nominated Jackie to be elected President of the TTHWF.

Bob initiated a motion to have Jackie elected as President of the TTHWF. Margy Pankiewicz seconded, and the motion passed unanimously.

Election of Vice President: Pat informed the board that she did not wish to remain as Vice President of the TTHWF. Jackie nominated Bob to be elected as Vice President of the TTHWF.

Jackie Faust motioned that Bob Kreis be appointed Vice President of the TTHWF. Jac Herschler seconded, and the motion passed unanimously.

Election of Secretary: Jackie nominated Mike McLoughlin to be appointed Secretary of the TTHWF.

Jackie Faust motioned that Mike McLoughlin be appointed Secretary of the TTHWF. Jac Herschler seconded, and the motion passed unanimously.

Motion to Adjourn:

Bob Kreis initiated a motion to adjourn the meeting of the TTHWF at 5:04PM. Jac Herschler seconded, and the motion passed unanimously.

Respectfully Submitted,

Mike McLoughlin
TTHWF Secretary